

Pricing comparison of the leading execution only investment platforms

| | Sippdeal | | | Hargreaves Lansdown | | | Alliance Trust | | |
|--|-------------------------|-----------------------|-----------------------|--|---------------------------------------|---|-----------------------|-----------|-----------------|
| | SIPP | ISA | Dealing Account | SIPP | ISA | Dealing Account | SIPP | ISA | Dealing Account |
| Administration & custody | | | | | | | | | |
| Establishment charge | £0 | £0 | £0 | £0 | £0 | £0 | £0 | £0 | £0 |
| Annual administration & custody charges | | | | | | | | | |
| Cash | £0 | £0 | £0 | £0 | £0 | £0 | £135 + VAT | £25 + VAT | £0 |
| Equities/ETFs/ETCs/Investment Trusts | £0 | £0 | £0 | 0.5% p.a. to a maximum of £200 p.a. | 0.5% p.a. to a maximum of £45 p.a. | £0 | | | |
| Core funds | £0 | £0 | £0 | £0/£12/£24 p.a. per fund ¹ | £0/£12/£24 p.a. per fund ¹ | £0/£12/£24 p.a. per fund ¹ | | | |
| Other funds | £50 p.a. ² | £50 p.a. ² | £50 p.a. ² | Not available | Not available | Not available | | | |
| If you make a contribution, subscription or payment in | £0 | £0 | £0 | £0 | £0 | £0 | £0 | £0 | £0 |
| If you make a transfer in | £0 | £0 | £0 | £0 | £0 | £0 | £50 + VAT | £0 | £0 |
| Annual fund rebates | | | | | | | | | |
| Fund rebates apply ³ | ✓ | ✓ | ✓ | ✗ | ✓ ⁴ | ✓ | ✓ | ✓ | ✓ |
| Dealing commissions | | | | | | | | | |
| Dealing online | Deals in previous month | | Commission | Deals in previous month | | Commission | £12.50 ^{6,7} | | |
| | 0-19 | 20 + | £9.95 £4.95 | 0-9 | 10-19 20+ | £11.95 ⁵ £8.95 ⁵ £5.95 ⁵ | | | |
| Dealing by telephone | | | £29.95 | 1% (£50 maximum, £20 minimum) ⁵ | | | | | £32.50 |

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| | | SIPP | ISA | Dealing Account | SIPP | ISA | Dealing Account | SIPP | ISA | Dealing Account | |
| Dealing commissions for regular investing | | | | | | | | | | | |
| | | £0 when investing in the Sippdeal core funds list online £1.50 when investing in any other investments available online | | | Funds: £0 Not available for shares, ETFs and investment trusts | | | £5 per investment by Direct Debit £1.50 per investment by Direct Debit (set up online) | | | |
| Taking an income at retirement | | | | | | | | | | | |
| To set up income drawdown | £150 + VAT | | | | £75 + VAT | | | | £200 + VAT | | |
| Income drawdown charge, to age 75 | £75 + VAT p.a | | | | 0.5% p.a. to a maximum of £200 p.a. ^{1,8} | | | | | | |
| Income drawdown charge, from age 75 | £250 + VAT p.a | | | | 0.5% p.a. to a maximum of £200 p.a. ^{1,8} | | | | | | |
| To set up flexible drawdown | £75 + VAT p.a | | | | £295 + VAT | | | | | | |
| Annuity purchase | £125 + VAT | | | | £150 + VAT. Free if purchased through Hargreaves Lansdown | | | | | | |

Notes

¹ £0 for 2,400 funds on the Hargreaves Lansdown funds list. £1/£2 per fund, per month, no upper limit (applies to tracker funds and some other funds).

² Payable quarterly. For funds outside the core funds list and structured products a custody charge of £12.50 per quarter applies (there will be a single custody charge irrespective of the number of funds held).

³ Fund rebates vary at fund level, full details are available on the providers' websites.

⁴ Fund rebates do not apply to the Hargreaves Lansdown Junior ISA.

⁵ £0 for 2,400 funds on the Hargreaves Lansdown funds list.

⁶ If you hold Alliance Trust PLC shares across your accounts you may be eligible for discounted dealing charges.

⁷ Dealing costs shown are for UK deals only, additional charges apply for international deals.

⁸ If the client has an account in which they have not taken an income and an account in drawdown, then the annual charge of up to £200 applies to both accounts, i.e. up to £400 p.a.

Sippdeal gives investors access to circa 6,000 funds via their in-house online dealing service. Over 2,200 of these are shown on the Sippdeal Core Funds List.

The Sippdeal flexible drawdown charges are payable in addition to the income drawdown charges.

Note - charges shown are as at 1 February 2012.