

Dealing account

Bare trust Dealing account application form

This form lets you apply for an AJ Bell Dealing account for a bare trust (usually opened for a child under the age of 18). You can use it to apply for a UK bare trust only.

Before completing this application, you should read the AJ Bell Dealing account terms and conditions. Please use blue or black ink and BLOCK CAPITALS only, ticking the boxes where appropriate.

If you'd like a copy of this, or any other item of our literature, in large print, Braille or in audio format, please contact us on 0345 54 32 600 or by email at help@ajbell.co.uk.

Please sign and date this application form and return it to

AJ Bell
4 Exchange Quay
Salford Quays
Manchester
M5 3EE

Section A – Details of Trust and registration

From 1 September 2022, all new trusts need to be registered online with the Trust Registration Service (TRS) within 90 days of being set up. This includes bare trusts. You can find more information on the TRS and how to register a trust at www.gov.uk/guidance/register-a-trust-as-a-trustee

We require confirmation that the trust has been registered with the TRS before we can accept your application. You can still use our election for bare trust provided at the end of this form to create a trust.

Please ensure you provide the HMRC unique reference number (URN) for the trust below along with the Proof of registration document from the Trust Registration Service (TRS) when you return this form. You can generate this document online within the TRS website.

HMRC unique reference number (URN) for the trust

Please be aware that we are required to check the information for the trustees and beneficiaries on this form matches the proof of registration document. If the information does not match, we will contact you and ask you to update the details held on the TRS and with HMRC. You'll need to provide an updated proof of registration document confirming the update. Please note that we cannot continue with your application until we have received the updated proof or registration matching the details on the application form.

Section B – Details of Donor – the person who made the gift

Title

Dr / Mr / Mrs / Miss / Ms / Other

Surname

Forename(s)

Date of birth

National Insurance number

If trust was set up after the donor had passed away, please also note date of death

Country of residence

Country of nationality

Section C - Details of trustees

First individual trustee

As the first individual trustee, you will be the nominated contact for the Dealing account. Communications with you will usually be by email or secure message. You will have sole authority for the operation of the Dealing account, including placing deals online.

Title

Dr / Mr / Mrs / Miss / Ms / Other

Surname

Forename(s)

Date of birth

National Insurance number

Permanent residential address

Postcode

Country

If you've been resident at this address for less than three years, please provide your previous address(es) on a separate sheet of paper and attach it to this application.

Daytime telephone number

(If phone number is non-UK, provide full dialling code)

Email address

Do they have an existing AJ Bell Account?

Yes

No

If 'Yes', please provide the existing account number

Were you born in the UK? And are you solely a UK citizen, solely a UK national and solely resident in the UK for tax purposes? To tick Yes, all need to apply.

Yes (If 'Yes', please continue to section D)

No (If 'No', please complete below)

Only complete if your country of birth, residency, nationality or citizenship is non-UK

Country of birth

Nationality

Please check the nationality table at the end of this form, and provide your relevant identification number. If there's more than one option for your nationality, please let us know which identification number you're providing us with in the box below.

Identification number

Type of number (if applicable)

If your nationality isn't listed in the table, please provide your national passport number.

Passport number

If you don't have your identification number or passport number, please contact us. For more information, please visit ajbell.co.uk/nci.

Country of residence for tax purposes

Second country of residence for tax purposes (if applicable)

Country of citizenship

Second country of citizenship (if applicable)

Please list all your nationalities and countries of citizenship and tax residency. If you're a national of more than one country, please provide your further nationalities and identification numbers on a separate sheet and attach it to this application. If you're a citizen or tax resident of more than two countries, please list all details on a separate sheet of paper and attach it to this application.

Section D - Second individual trustee

Second individual trustee

Title

Surname

Forename(s)

Date of birth

National Insurance number

Permanent residential address

Postcode

Country

If you've been resident at this address for less than three years, please provide your previous address(es) on a separate sheet of paper and attach it to this application.

Daytime telephone number

(If phone number is non-UK, provide full dialling code)

Email address

Do they have an existing AJ Bell Account?

Yes

No

If 'Yes', please provide the existing account number

Were you born in the UK? And are you solely a UK citizen, solely a UK national and solely resident in the UK for tax purposes? To tick Yes, all need to apply.

Yes (If 'Yes', please continue to section E)

No (If 'No', please complete below)

Only complete if your country of birth, residency, nationality or citizenship is non-UK

Country of birth

Nationality

Please check the nationality table at the end of this form, and provide your relevant identification number. If there's more than one option for your nationality, please let us know which identification number you're providing us with in the box below.

Identification number

Type of number (if applicable)

If your nationality isn't listed in the table, please provide your national passport number.

Passport number

If you don't have your identification number or passport number, please contact us. For more information, please visit ajbell.co.uk/nci.

Country of residence for tax purposes

Second country of residence for tax purposes (if applicable)

Country of citizenship

Second country of citizenship (if applicable)

Please list all the second trustee's nationalities and countries of citizenship and tax residency. If they're a national of more than one country, please provide their further nationalities and identification numbers on a separate sheet and attach it to this application. If they're a citizen or tax resident of more than two countries, please list all details on a separate sheet of paper and attach it to this application.

If there are more than two trustees, please provide details of the other trustees (including nationalities, identification number, citizenship and tax residency) on a separate sheet and attach it to this application.

Section E - Details of beneficiary

Please provide details of the named beneficiary for this bare trust. We'll need to see some identification for the child – this could either be their passport or birth certificate. Please send us a copy, not the original documents. The copy must be certified by an appropriate person who is not a family member (i.e. bank official, councillor, minister of religion, dentist, solicitor, lawyer, chartered/certified accountant, police officer or teacher). For a complete list of who can certify your documents, please view ajbell.co.uk/faq/ive-been-asked-send-you-documents-who-can-certify-them.

The certifier must:

- Write 'Certified by me' on the same side of the page as the copy
- Sign and date the document
- Print their full name under the signature
- Add their occupation, address and telephone number

Title

Surname

Forename(s)

Date of birth

National Insurance number

Permanent residential address

Postcode

Country

If the beneficiary has been resident at this address for less than three years, please provide their previous address(es) on a separate sheet of paper and attach it to this application.

Daytime telephone number

(If phone number is non-UK, provide full dialling code)

Email address

Were you born in the UK? And are you solely a UK citizen, solely a UK national and solely resident in the UK for tax purposes? To tick Yes, all need to apply.

Yes (If 'Yes', please continue to section F)

No (If 'No', please complete below)

Only complete if your country of birth, residency, nationality or citizenship is non-UK

Country of birth

Nationality

Country of residence for tax purposes

Second country of residence for tax purposes (if applicable)

Country of citizenship

Second country of citizenship (if applicable)

Please list all your nationalities and countries of citizenship and tax residency. If you're a national of more than one country, please provide your further nationalities and identification numbers on a separate sheet and attach it to this application. If you're a citizen or tax resident of more than two countries, please list all details on a separate sheet of paper and attach it to this application.

Section F – Nominated bank account

In order to make cash withdrawals from your Dealing account, please provide us with details of the bank or building society account into which you would like the monies to be paid. This must be in the name of one of the trustees.

Account holder's name

Bank/building society account number

Sort code

 - -

Section G – Username and security question for your online account

Create the username for the applicant

The nominated contact's username can be anything you like, but it must be at least 7 characters long.

Please enter the username in the box below. If the username is already in use then we will suggest some alternatives for you. For your security, please ensure that you memorise the username.

Username

If you want to discuss your account over the telephone, we may also ask you to answer the two questions below. Please tell us:

Your mother's maiden name

The name of your first school

Section H – Declarations and applications

Please read the following carefully before you sign.

I/we declare that:

1. I/we am/are aged 18 years or over and resident in the UK
2. The declarations and information contained in this form are true, correct, complete and not misleading to the best of my/our knowledge and belief, and I/we undertake to notify AJ Bell of any changes without delay.
3. I/we confirm that I/we have been recommended and given the opportunity to read, ensure that I/we understand and keep copies of the AJ Bell Dealing account terms and conditions and charges and rates and I/we understand that the details contained in those documents and this application constitute the agreement between me/us and AJ Bell.
4. All payments made, and to be made, to the AJ Bell Dealing account belong to the beneficiary.
5. I/we confirm that I am/we are not resident for tax purposes or a citizen of any country other than those I/we entered in my/our application.
6. I/we understand that you will use the information provided in this form to determine whether the applicant(s) is/ are a reportable person under The International Tax Compliance Regulations 2015.
7. I/we confirm that the bare trust does not have a corporate trustee and does not have a financial adviser or discretionary fund manager managing the investments. The bare trust will therefore be considered a Passive Non-Financial Foreign Entity (NFFE) for the purposes of the Foreign Account Tax Compliance Act. I/we understand that information provided about trustees or beneficiaries may be used to report to HMRC under The International Tax Compliance Regulations 2015.
8. I/we confirm that I/we understand and are in agreement with the statement in 7 above.

I/we understand that information provided independently about controlling persons, trustees or beneficiaries of the entity stated in section 1, may be used to report to HMRC under The International Tax Compliance Regulations 2015.

I/we confirm that you are authorised to:

- a. Make whatever checks are necessary to verify our identity, as required to comply with the Money Laundering Regulations.
- b. Provide information to the nominated contact shown above on behalf of both applicants, and to accept instructions given by the nominated contact as if they had been given by both applicants without the need to obtain any further authority or make any further enquiry.

Data privacy statement

We'll use the information you provide to check your identity – and the identity of anyone else who funds an investment made in your name – with credit reference and fraud prevention agencies. These agencies will record our checks and will make that record available so others are able to verify your identity.

So we can thoroughly check the available data, we verify your identity using scoring methods. If you supply false or inaccurate information and we suspect fraud, we'll inform the fraud prevention agencies.

If we can't verify your identity by electronic means, we may ask you for additional information.

Depending how the data has been processed, and subject to some exemptions, you have a number of legal rights about your personal information. These include:

- To access personal information
- To rectify/erase personal information
- To restrict the processing of your personal information
- To transfer your personal information
- To object to the processing of personal information
- To object to how we use your personal information for direct marketing purposes
- To obtain a copy of personal information safeguards used for transfers outside your jurisdiction
- To lodge a complaint with your local supervisory authority

To exercise these rights (or request details of the credit reference and fraud prevention agencies from which we obtain information and record information about you), please contact us. For more information see our privacy policy.

How we communicate with you

Being a DIY investor is all about staying up to date. The good news is: we can help you.

AJ Bell would like to send you emails and other electronic communications to help you on your investing journey. Not only can you expect weekly market news and free articles from Shares magazine, but you'll be the first to hear about exclusive customer offers – including regular prize draws and invites to our popular investing events.

If you receive anything you don't like, don't worry: you can manage the type of communications you receive and unsubscribe at any time by updating your communications preferences in the 'my account area' of our website.

I/we would like to receive communications including investment updates, weekly market news, exclusive customer offers and free content from Shares magazine.

Yes

No

This application must be signed and dated by all of the trustees.

Trustee 1

Name

Date

Signature

Trustee 2

Name

Date

Signature

Next steps

Once completed and signed the form should be returned to AJ Bell 4 Exchange quay, Salford Quays, Manchester M5 3EE. Alternatively, you can email a scanned copy to newaccounts@ajbell.co.uk.

We'll aim to process your completed application form 3 working days after we receive it. If we need any more information to process the application, we'll be in contact during this time.

Once the account is ready, we'll email the nominated contact to let them know. If you've any queries in the meantime, you can contact us at newaccounts@ajbell.co.uk.

Nationality

Belgium	Belgian National Number (Numéro de registre national – Rijksregisternummer)	Liechtenstein	National Passport Number or National Identity Card Number
Bulgaria	Bulgarian Personal Number	Lithuania	Personal code (Asmens kodas)
Croatia	Personal Identification Number (OIB – Osobni identifikacijski broj)	Malta	National Identification Number or National Passport Number
Cyprus	National Passport Number	Netherlands	National Passport Number or National identity card number
Czech Republic	National identification number (Rodné číslo) or Passport Number	Norway	11 digit personal ID (Foedselsnummer)
Denmark	Personal identity code 10 digits alphanumerical: DDMMYYXXXX	Poland	National Identification Number (PESEL) or Tax Number (Numer identyfikacji podatkowej)
Estonia	Estonian Personal Identification Code (Isikukood)	Portugal	Tax number (número de identificação fiscal) or National Passport Number
Finland	Personal identity code	Romania	National Identification Number (Cod Numeric Personal) or National Passport Number
Greece	10 DSS digit investor share	Slovenia	Personal number (Rodné číslo) or National Passport Number
Iceland	Personal Identity Code (Kennitala)	Slovakia	Personal number (Rodné číslo) or National Passport Number
Italy	Fiscal code (Codice fiscal)	Spain	Tax identification number (Código de identificación fiscal)
Latvia	Personal code (Personas kods)	Sweden	Personal identity number

If you do not have the identification number required please contact us. If you are a national of more than one country please provide nationality and your identification number on a separate sheet and attach it to this application. For more information please visit ajbell.co.uk/nci.

Election for a bare trust

This election is provided to assist a donor wishing to create a bare trust for a child under the age of 18 through the establishment of the Dealing account. However, we do not know whether it will be suitable for your circumstances and you should seek advice from a suitably qualified professional adviser before creating the trust. In particular, you should seek advice as to whether the trustees should be given any express investment or other powers. We do not accept any responsibility if the trust fails in its purpose.

This form should be kept, together with a copy of the completed Dealing account application, as a record of the trust. The trust will also need to be registered with the Trust Registration Service (TRS) and evidence of the TRS registration should be provided to AJ Bell with the Dealing account application form. This evidence can be obtained from the online TRS service. Please refer to www.gov.uk/guidance/register-a-trust-as-a-trustee for further details regarding the TRS.

Donor details

Title

Dr / Mr / Mrs / Miss / Ms / Other

Surname

Forename(s)

Date of birth

Permanent residential address

Postcode

Amount gifted to bare trust

£

The donor is not automatically a trustee. If the donor wishes to have an input over the way the money is invested, they should include themselves as a trustee below.

First trustee

Title

Dr / Mr / Mrs / Miss / Ms / Other

Surname

Forename(s)

Date of birth

Permanent residential address

Postcode

Second trustee

Title

Dr / Mr / Mrs / Miss / Ms / Other

Surname

Forename(s)

Date of birth

Permanent residential address

Postcode

Beneficiary

Title

Dr / Mr / Mrs / Miss / Ms / Other

Surname

Forename(s)

Date of birth

Permanent residential address

Postcode

Entitlement

100%

This form is evidence of the establishment of the trust for the beneficiary named above, on the basis set out above, and should be read in conjunction with the AJ Bell Dealing account application to which it is attached. The trust is to be set up under English law.

Signature of Donor

Date